



January 12, 2022

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK
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Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As an update to our disclosure dated January 30, 2020, please note that the Board of Directors of the Bank has taken note of the RBI's press release and guidance dated November 26, 2021 accepting the recommendation in relation to raising the cap of promoters' stake in banks to 26% of paid-up voting equity share capital, and passed a resolution permitting the promoters' voting rights in the Bank to be capped at 26% going forward.

Kindly take the above on record.

Yours faithfully,
Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary