

December 1, 2022

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  BSE Scrip Code: <b>500247, 958687</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>KOTAKBANK, KMB22, KMB26</b>
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Dear Sirs,

**Sub: Allotment of Non-Convertible Debentures**

We refer to our letter dated October 22, 2022 and inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Bank has, today, on December 1, 2022, allotted 15,000 Senior, Rated, Listed, Unsecured, Redeemable, Long Term Fully Paid Up Non-Convertible Bonds in the nature of Debentures (“NCDs”), of the face value of Rs. 10,00,000 each, aggregating Rs. 1,500 crore, issued on private placement basis.

The detailed information regarding the NCDs allotted is, as below:

Sr. No.	Particulars	Details																
1.	Type of Securities	Senior, Rated, Listed, Unsecured, Redeemable, Long Term Fully Paid Up Non-Convertible Bonds in the nature of Debentures																
2.	Type of Issue	Private Placement																
3.	Number of Securities Issued / Allotted	15,000																
4.	Issue size	Rs. 1,500 crore																
5.	Date of Allotment	December 1, 2022																
6.	Coupon Rate	7.63% per annum																
7.	Tenor	7 years from the Date of Allotment / Deemed Date of Allotment																
8.	Date of Maturity / Redemption Date	December 1, 2029																
9.	Redemption Amount	Rs. 10,00,000 (Rupees Ten Lakh) per Debenture payable on the Redemption Date																
10.	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	<table border="1"> <tr> <td>1<sup>st</sup> coupon</td> <td>December 1, 2023 (Friday)</td> </tr> <tr> <td>2<sup>nd</sup> coupon</td> <td>December 1, 2024 (Sunday)</td> </tr> <tr> <td>3<sup>rd</sup> coupon</td> <td>December 1, 2025 (Monday)</td> </tr> <tr> <td>4<sup>th</sup> coupon</td> <td>December 1, 2026 (Tuesday)</td> </tr> <tr> <td>5<sup>th</sup> coupon</td> <td>December 1, 2027 (Wednesday)</td> </tr> <tr> <td>6<sup>th</sup> coupon</td> <td>December 1, 2028 (Friday)</td> </tr> <tr> <td>7<sup>th</sup> coupon</td> <td>December 1, 2029 (Saturday)</td> </tr> <tr> <td>Redemption Date</td> <td>December 1, 2029 (Saturday)</td> </tr> </table>	1 <sup>st</sup> coupon	December 1, 2023 (Friday)	2 <sup>nd</sup> coupon	December 1, 2024 (Sunday)	3 <sup>rd</sup> coupon	December 1, 2025 (Monday)	4 <sup>th</sup> coupon	December 1, 2026 (Tuesday)	5 <sup>th</sup> coupon	December 1, 2027 (Wednesday)	6 <sup>th</sup> coupon	December 1, 2028 (Friday)	7 <sup>th</sup> coupon	December 1, 2029 (Saturday)	Redemption Date	December 1, 2029 (Saturday)
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Kotak Mahindra Bank Ltd.  
 CIN: L65110MH1985PLC038137

Registered Office:  
 27 BKC, C 27, G Block,  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai 400051,  
 Maharashtra, India.

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[www.kotak.com](http://www.kotak.com)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
11.	Charge/security, if any, created over the assets	Nil (NCDs are unsecured.)
12.	Special right / interest/ privileges attached to the instrument, and changes thereof	Nil
13.	Default in payment of interest / principal	In case of default in payment of coupon and/or principal redemption on the due dates as per the terms set out under this Placement Memorandum, additional interest at 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	Nil
15.	Proposed to be Listed on	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
16.	Credit Rating	“CRISIL AAA/ Stable” (“CRISIL TRIPLE A rating with stable outlook”) by CRISIL Ratings Limited and “ICRA AAA (Stable)” (“ICRA TRIPLE A rating with stable outlook”) by ICRA Limited.
17.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Senior Executive Vice President &**  
**Company Secretary**