



May 30, 2022

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 500247	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. NSE Symbol: KOTAKBANK
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Dear Sir,

Sub: Secretarial Compliance Report for the year ended March 31, 2022

Ref: Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular of SEBI dated February 8, 2019, we enclose herewith, the Secretarial Compliance Report of the Bank for the year ended March 31, 2022.

We request you to kindly take the same on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Encl.: As above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com



Secretarial Compliance Report of **KOTAK MAHINDRA BANK LIMITED** for the year ended
March 31, 2022

To,
KOTAK MAHINDRA BANK LIMITED
27BKC, C 27, G Block Bandra Kurla Complex,
Bandra (E), Mumbai 400051

We Parikh & Associates have examined:

- a) all the documents and records made available to us and explanations provided by **Kotak Mahindra Bank Limited** ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) Website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations (including amendments, modifications from time to time), whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable to the Company during the review period)
- e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

Continuation Sheet

- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the review period) and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) The Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992
- j) The Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020;
- k) The Securities and Exchange Board of India (Custodian) Regulations, 1996;
- l) The Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994;
- m) The Securities and Exchange Board of India (Intermediaries) Regulations, 2008;
- n) The Securities and Exchange Board of India (Certification of Associated Persons in the Securities Market) Regulations, 2007;
- o) The Securities and Exchange Board of India (KYC {Know Your Client} Registration Agency) Regulations, 2011;
- p) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
- q) The Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019
- r) The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003;
- s) The Securities and Exchange Board of India-guidelines for Anti Money Laundering Measures.

and circulars/ guidelines issued thereunder;

and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and the Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, We hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.

Continuation Sheet

- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	SEBI	Lack of Due Diligence and Delay in Blocking Accounts for Incorrect declaration submitted for Control By NRI/ OCB	Administrative Warning letter dated April 22, 2021, was issued by SEBI	SEBI letters, along with the corrective action, were placed before the Board.

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

For Parikh & Associates

Place: Mumbai

Date: 30.05.2022

Signature:

Name of the Practicing Company Secretary: **Jeenal Jain**
ACS No.: 43855
C P No.: 21246
UDIN: A043855D000431968
PR No.: 1129/2021

JEENAL
DEVILAL JAIN

Digitally signed by
JEENAL DEVILAL JAIN
Date: 2022.05.30
20:01:38 +05'30'