

July 21, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, at its Meeting held today i.e. July 21, 2022 (the "Grant Date"), granted 15,820 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2015, Series 38 to its employee and in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The brief terms of aforesaid grant are, as under:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOPSCHEME2015 - SR 38	15,820	25% 25% 25% 25%	July 31, 2023 July 31, 2024 July 31, 2025 July 31, 2026	6 months from the Options Vesting Date

* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
Kotak Mahindra Bank Limited**Avan Doomasia**
Senior Executive Vice President &
Company SecretaryKotak Mahindra Bank Ltd.
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