

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : G1,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT – 395 002.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 05.12.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA CREDIT COMPANY LTD. (HEREINAFTER CALLED FICCL) , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF FLAT NO-402, ON 3RD FLOOR, ADMEASURING 140 SQ YDS. AS A MEMBER OF **NINAD NON TRADING ASSOCIATION** SCHEME KNOWN AS “**NINDAD APPARTMENT**” SITUATED AT LAND BEARING FINAL PLOT NO. 241 OF TPS 21 (OLD SURVEY NO, 60/1-2 & 76/1+2) OF MOUJE VASTRAPUR, TALUKA CITY, IN THE REGISTRATION DISTRICT AND SUB DISTRICT AHMEDABAD-3 (MEMNAGAR).

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. YOGESH RANCHODLAL RATHOD S/O RANCHODLAL J RATHOD AT : FLAT NO. 402, NINAND APARTMENT, B/S ARYAVRAT SKIES, NR. NEHRUNAGAR CIRCLE, AMBAWADI, AHMEDABAD</p> <p>2. MRS. JAYSHREE YOGESH RATHOD W/O YOGESH RANCHODLAL RATHOD AT:- FLAT NO. 402, NINAND APARTMENT, B/S ARYAVRAT SKIES, NR. NEHRUNAGAR CIRCLE, AMBAWADI, AHMEDABAD</p> <p>LOAN NO. 173610400000990</p> <p>TOTAL OUTSTANDING: RS. 62,65,182/-(RS. SIXTY TWO LAKH SIXTY FIVE THOUSAND ONE HUNDRED EIGHTY TWO ONLY) AS OF 31-12-2021 ALONG WITH FUTURE INTEREST APPLICABLE FROM 01-01-2022 UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE :- 10-02-2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 09-02-2022UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 01-02-2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 25,00,000/- (RUPEES TWENTY FIVE LAKH ONLY)</p> <p>EMD: RS. 2,50,000/- (RUPEES TWO LAKHS FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE **AT** AHMEDABAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. RAVINDER GODARA (+91 9983999074), MR. BRIJESH PARMAR (+91 9727739158) & MR. KISHORE ARORA (+91 7227953457).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: AHMEDABAD

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**