

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : G1,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT – 395002

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED**, SECURED CREDITOR ON 24.02.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED** (HEREINAFTER TO BE REFERRED AS CCFIL) , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE & PARCEL OF IMMOVABLE PROPERTY, BEARING FLAT NO. 7, ADMEASURING 684 SQ. FT. I.E 63.57 SQ.MTRS. SUPER BUILT-UP AREA ALONGWITH 1/14TH UNDIVIDED SHARE IN 213.78 SQ. FTS. I.E 15.27 SQ. MTRS. IN GROUND LAND & ADMEASURING 16.11 SQ. MTRS. IN ROAD & COP, BUILDING “A-2”, MAN NAGAR, NEAR KANKU NAGAR SOCIETY, ADAJANGAM, ADAJAN, DEVLOPED UPON LAND SITUATED IN THE STATE OF GUJRAT, DISTRICT: SURAT, SUB-DISTRICT & TALUKA: CHORYASI, MOJE: ADAJAN, BEARING REVENUE SURVEY NO. 39, HISSA NO. 1 ADMEASURING 1619 SQ. MTRS. TP SCHEME NO. 31 (DRAFT), FINAL PLOT NO. 52 ADMEASURING 1350 SQ. MTRS. PAIKI, BUILDING NO. S A-1, A-2 AND B PAIKI

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. SHASHIKANT I PATEL S/O MR. I.G PATEL</p> <p>2. MRS. NITABEN PATEL W/O MR. SHASHIKANT PATEL</p> <p>BOTH AT:</p> <p>70, SAI NAGAR, GURU RAM PAVAN BHUMI, NR. MILK PALCE, ADAJAN GAM, ADAJAN, SURAT, GUJARAT 395009</p> <p>LOAN NO. <u>16019455</u></p> <p>TOTAL OUTSTANDING:. RS. 10,90,191/- (RUPEES TEN LAKH NINETY THOUSAND ONE HUNDRED NINETY ONE ONLY) AS OF 19-07-2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 20-07-2022. UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE :- 25-08-2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 24-08-2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 17-08-2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 12,00,000/- (RUPEES TWELVE LAKH ONLY)</p> <p>EMD:- RS. 1,20,000/- (RUPEES ONE LAKH TWENTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RS. TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSET UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608), MR. RAJENDER DAHIYA (+91 8448264515), MR. RAVINDER GODARA (+91 99839 99074), MR. BRIJESH PARMAR (+91 9727739158), MR. KISHORE ARORA (+91 7227953457).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: SURAT

DATE: 20.07.2022

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**