

KOTAK MAHINDRA BANK LIMITED
Branch Office: 6th Floor, Atlantis Tower, D-231/232, Amrapali Marg, Near Amrapali Circle, Vaishali Nagar, Jaipur -302021

CORRIGENDUM The undersigned being the Authorised Officer brings to the notice of general public that in newspapers namely Dainik Navjyoti & Indian Express dated 2-2-2022 the sale notice with respect to property and plant & machinery situated at Plot No- F-816, Road No-14, Vishwakarma Industrial Area admeasuring 1265 Sq Mt, was published. All the general public is hereby notified that EMD price for plant and machinery is 2,61,500/- which due to typographical error is mentioned as 2,61,000/- So EMD for plant and machinery shall be read as 2,61,500/-. Also in conditions of sale one more conditions is incorporated that- Only those bidders will be allowed to participate who placed bid for plant and machinery as well as for property and separate bids for land & building and plant & machinery are not allowed.

S. No.	Particular	Reserve Price	Earnest Money Deposit
1	Land & building	5,10,00,000.00	51,00,000.00
2	Plant & Machinery	26,15,000.00	2,61,500.00
TOTAL		5,36,15,000.00	53,61,500.00

Apart from this all conditions mentioned in sale notice dated 2-2-2022 in papers namely Dainik Navjyoti & Indian Express shall remain the same and above condition is in addition to the conditions already published.

Date: 02-02-2022
Authorised officer
KOTAK MAHINDRA BANK LTD

KOTAK MAHINDRA BANK LIMITED
Registered Office: 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Branch Office: 6th Floor, Atlantis Tower, D-231/232, Amrapali Marg, Near Amrapali Circle, Vaishali Nagar, Jaipur -302021

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

E-Auction Sale notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rules 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Kotak Mahindra Bank Ltd. ("the Secured Creditor"), the Possession whereof has been taken by the Authorized officer of the secured creditor on 24/12/2021, will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on **08th March 2022 at 11:00 AM to 1.00 P.M** for recovery of **Rs. 5,67,65,091.30 (Rupees Five Crore Sixty Seven Lakhs Sixty Five Thousand Ninety One and Thirty Paise only)** as on 31st Aug, 2021 together with further interests, costs, charges and expenses thereon due to the secured creditor from **1. M/s. Saboo Super Edibles Pvt. Ltd (Borrower/Mortgagor)**, Through its Authorized Directors Mr. Bijay Kumar Saboo and Mrs. Babita Devi Saboo Plot No F-816, Road No-14, VKI Area, Jaipur, Jaipur (Rajasthan), **2. Mr. Bijay Kumar Saboo & Mrs. Babita Devi Saboo (Guarantor)**, Flat No-208 Golden Times, central Spine, Vidhyadhar Nagar, Jaipur-302012, Jaipur (Rajasthan).

The details regarding the description of properties, reserve price (below which the properties will not be sold) and the Earnest Money Deposit are more particularly stated in the table below.

S. No.	Particular	Reserve Price	Earnest Money Deposit
1	Land & building	5,10,00,000.00	51,00,000.00
2	Plant & Machinery	26,15,000.00	2,61,000.00

Date of E-Auction 08-03-2022 at 11:00 AM to 1.00 P.M
Place of opening Tender Kotak Mahindra Bank Ltd, Agri Business Group, 6th Floor, Atlantis Tower, D-231/232, Amrapali Marg, Near Amrapali Circle, Vaishali Nagar, Jaipur-302021
Last date for submitting the Bids Dated : 07 March, 2022 at 4.00 P.M.
Date of inspection and Time Dated : 04 March, 2022 at 10.00 A.M. to 3.00 PM

TERMS AND CONDITIONS OF THE SALE OF MOVABLE/IMMOVABLE PROPERTY BY WAY OF E-AUCTION:-

- The Auction Sale will be "Online E-Auction / Bidding" through KMBL's approved service provider, e-Procurement Technologies Limited (Auction Tiger), having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Ram Prasad Sharma, Ph. Nos. +918000023297 / +917935022182 and also help line mail id support@auctiontiger.net at the web portal <https://kotakbank.auctiontiger.net>
- The Auction Sale will be held on **08-03-2022 at 11:00 AM to 1.00 P.M** with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Bid price to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of **INR. 25000/-** (Rupees Twenty Five Thousand only).
- The property will not be sold below the Reserve Price set by the AO. The Bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid immediately or before closing of Next working Day from the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder.
- Bidders are advised to visit the said website <https://kotakbank.auctiontiger.net> for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings.
- Bids shall be submitted online only in the prescribed format(s) with relevant details duly filled in. Bids submitted in any other format/incomplete bids are liable to be rejected.
- All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/passport (iii) Current Address proof (iv) valid e-mail ID (v) Contact number/s (mobile/landline), etc. Scanned copies of said documents shall be submitted to the email ID stated above. Earnest Money Deposit (EMD) as mentioned against property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Jaipur.
- The intending bidder should submit a proof of deposit of EMD to the bank in a format as may be acceptable to the Bank.
- The Bidders should hold the valid e-mail ID as all the relevant information from secured creditor/the service provider may be conveyed through email only.
- Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction.
- However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc.
- The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
- The sale is subject to confirmation by the Bank. If the borrower/guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted.
- To the best of knowledge and information of AO, no other encumbrances exist on the aforesaid properties, however prospective bidders are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances, etc. The AO shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage property. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor.
- The AO has the right to reject any tender/tenders or even may cancel the e-auction without assigning any reason thereof.
- On compliance of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc. shall be borne by the purchaser.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above.
- You may also visit our website <https://www.kotak.com/en/bank-auctions.html>. Regarding inspection of property, etc., the intending bidders may contact the Authorized Officer, Kotak Mahindra Bank Ltd. Authorised Officer Mr. Vivek Joshi on Ph. No. 9672980959 Mr. Vivek Joshi 9672980959, Agri Business Group 6th Floor, SDC Atlantis Tower, D-231/232, Amrapali Marg, Near Amrapali Circle, Jaipur-302021.

Place: Jaipur, Date: 02-02-2022
Sd/-, Authorised Officer, Kotak Mahindra Bank Ltd.