 kotak Kotak Mahindra Bank Kotak Mahindra Bank Ltd., Registered Office: 27, BKC, C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.	Branch Office: 8-9-32 to 33/1, 1st Floor, Station Road, Chowrastha, Warangal Corporate Identity Number - L65110MH1985PLC038137
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BY RPAD/SPEEDPOST

SALE NOTICE
(Rule 6(2) / 8(6))

Ref: SN-AUC/HYD/JGM/09/2022

Date: 08th September, 2022

1. M/s JYOTHI GUNNIES MERCHANT Rep by Mr. Era Radha Krishna, 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" Borrower ")	2. Mr. Era Radha Krishna, 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" Guarantor " & " Mortgagor ")
3. Legal Heirs of Mrs. Radhika, W/o Mr. Radha Krishna 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" Guarantor " & " Mortgagor ")	4. Mr. Raghu, S/o Mr. Raghya Krishna 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" Guarantor ")

Dear Sir/Madam,

Sub: Notice for Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.

1. The below mentioned movable/ immovable properties) mortgaged/charged in favour of Kotak Mahindra Bank Ltd. To secure the credit facilities availed by **M/s. Jyothi Gunnies Merchant**, we have taken the possession of the movable/immovable property mentioned below on **30th November 2021**. We also hereby inform you that we shall sell the below mentioned movable/immovable property through e-auction on **28th September 2022**, which is after a period of 15 days from the date of the sale notice i.e., **08th September 2022** if the same is not redeemed by you by paying entire outstanding amount for which the details are mentioned below.





Kotak Mahindra Bank

Kotak Mahindra Bank Ltd.,
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Branch Office:

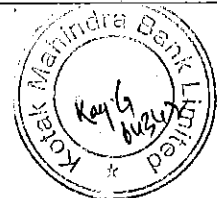
**8-9-32 to 33/1, 1st Floor, Station Road,
Chowrastha, Warangal**

**Corporate Identity Number -
L65110MH1985PLC038137.**

2. The details of the Properties, Reserve prices, Outstanding Dues are as under:

DETAILS OF SALE

Property No.	1								
Property Details	<p>House with open place bearing corresponding door No: 8-1-113 to an extent of 74-60 Sq. Yards, situated at Mahendra Veedi, Warangal District and Boundary of the aforesaid property:-</p> <table border="1"><tr><td>Towards East</td><td>House of J. Kailsam</td></tr><tr><td>Towards West</td><td>House of K. Bhoga Soma Lingam</td></tr><tr><td>Towards North</td><td>Municipal Lane 8'-0"</td></tr><tr><td>Towards South</td><td>House of K. Yellaiah</td></tr></table> <p>Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easamentary rights thereto.</p>	Towards East	House of J. Kailsam	Towards West	House of K. Bhoga Soma Lingam	Towards North	Municipal Lane 8'-0"	Towards South	House of K. Yellaiah
Towards East	House of J. Kailsam								
Towards West	House of K. Bhoga Soma Lingam								
Towards North	Municipal Lane 8'-0"								
Towards South	House of K. Yellaiah								
Date of E-Auction & Time	28-09-2022 at 11.00AM to 12.00PM								
Reserve Price for Immovable Property mentioned in above schedule	Rs.65,00,000/- (Rupees Sixty Five Lakhs Only)								
Earnest Money Deposit	Rs.6,50,000/- (Rupees Six Lakhs And Fifty Thousand Only)								
Place of Opening Tender	Kotak Mahindra Bank Limited, 3 rd floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082.								
Last date for submitting the Bids	26-09-2022 on or before 4.00PM								
Date of Inspection and Time	16-09-2022 from 11:00AM to 4.00PM								





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**8-9-32 to 33/1, 1st Floor, Station Road,
Chowrastha, Warangal**

**Corporate Identity Number -
L65110MH1985PLC038137**

3. The borrower(s)/guarantor(s)/security provider(s) are hereby requested to repay the said outstanding amounts of **Rs.4,02,43,667/- (Rupees Four Crore Two Lakhs Forty Three Thousand Six Hundred And Sixty Seven Only)** as on **31/08/2022** towards **Loan (I) i.e., OD AC No. 9811358980 & TL No. 0572TL0100000116** and **Rs.64,31,434/- (Rupees Sixty Four Lakhs Thirty One Thousand Four Hundred And Thirty Four Only)** as on **31/08/2022** towards **Loan (II): i.e., 572CL0100000003** and further interest thereon within 15 days of this notice as per the provisions under the Rules 6, 8 and 9 of the Rules. If the borrower(s)/guarantor(s)/security provider(s) fails to repay the debts, the property mentioned herein above will be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" (including encumbrances, if any,) by e-auction on **28th September, 2022.**

4. Please take note that under Section 13(8) of the Securities Act, borrower/guarantor(s)/ security provider(s) can redeem secured assets by making the entire payment of the above said outstanding amount along with interest thereon till the date of payment, before the conclusion of the sale of above mentioned property on **28th September, 2022.**

For Kotak Mahindra Bank Ltd.



Authorized Officer



Kotak Mahindra Bank

Kotak Mahindra Bank Ltd.,
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Property No.	2								
Property Details	<p>Open plot out of survey No's: 1336 [old], 844 [new], 1340 [old], 858 [new], to an extent of 1124-00 Sq. yards, situated at Fort-Warangal Revenue village, Warangal City and District and Boundary of the aforesaid property:-</p> <table border="1"><tr><td>Towards East</td><td>Land of Vendor</td></tr><tr><td>Towards West</td><td>30 Ft Wide Road</td></tr><tr><td>Towards North</td><td>30 Ft Wide Road</td></tr><tr><td>Towards South</td><td>Land of Vendor</td></tr></table> <p>Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easamentary rights thereto.</p>	Towards East	Land of Vendor	Towards West	30 Ft Wide Road	Towards North	30 Ft Wide Road	Towards South	Land of Vendor
Towards East	Land of Vendor								
Towards West	30 Ft Wide Road								
Towards North	30 Ft Wide Road								
Towards South	Land of Vendor								
Date of E-Auction & Time	28-09-2022 at 12.00PM to 01.00PM								
Reserve Price for Immovable Property mentioned in above schedule	Rs.70,00,000/- (Rupees Seventy Lakhs Only)								
Earnest Money Deposit	Rs.7,00,000/- (Rupees Seven Lakhs Only)								
Place of Opening Tender	Kotak Mahindra Bank Limited, 3 rd floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082.								
Last date for submitting the Bids	26-09-2022 on or before 4.00PM								
Date of Inspection and Time	16-09-2022 from 11:00AM to 4.00PM								

