



Kotak Mahindra Bank

**Kotak Mahindra Bank Ltd.,**  
**Registered Office:** 27, BKC, C-27, G  
Block, Bandra Kurla Complex, Bandra  
(East), Mumbai – 400051.

**Branch Office:**

**8-9-32 to 33/1, 1st Floor, Station  
Road, Chowrastha, Warangal**

**Corporate Identity Number -  
L65110MH1985PLC038137**

**BY RPAD/SPEEDPOST**

**SALE NOTICE**

**(Rule 6(2) / 8(6))**

**Ref: SN-AUC/HYD/JGM/05/2022**

**Date: 23<sup>rd</sup> May, 2022**


1. <b>M/s JYOTHI GUNNIES MERCHANT</b> Rep by Mr. Era Radha Krishna, 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" <b>Borrower</b> ")	2. <b>Mr. Era Radha Krishna,</b> 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" <b>Guarantor</b> "&" <b>Mortgagor</b> ")
3. <b>Legal Heirs of Mrs. Radhika, W/o Mr. Radha Krishna</b> 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" <b>Guarantor</b> "&" <b>Mortgagor</b> ")	4. <b>Mr. Raghu, S/o Mr. Ragha Krishna</b> 8-2-134 Bardan Galli Old Beet Bazar, Warangal - 506007 (" <b>Guarantor</b> ")

**Dear Sir/Madam,**

**Sub: Notice for Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.**

1. The below mentioned movable/ immovable properties) mortgaged/charged in favour of Kotak Mahindra Bank Ltd. To secure the credit facilities availed by **M/s. Jyothi Gunnies Merchant**, we have taken the possession of the movable/immovable property mentioned below on **30<sup>th</sup> November 2021**. We also hereby inform you that we shall sell the below mentioned movable/immovable property through e-auction on **09<sup>th</sup> June 2022**, which is after a period of 15 days from the date of the sale notice i.e., **23<sup>rd</sup> May 2022** if the same is not redeemed by you by paying entire outstanding amount for which the details are mentioned below.



 <b>Kotak Mahindra Bank</b>  <b>Kotak Mahindra Bank Ltd.,</b> <b>Registered Office:</b> 27, BKC, C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	<b>Branch Office:</b> <b>8-9-32 to 33/1, 1st Floor, Station Road, Chowrastha, Warangal</b>  <b>Corporate Identity Number - L65110MH1985PLC038137</b>
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2. The details of the Properties, Reserve prices, Outstanding Dues are as under:

**DETAILS OF SALE**

<b>Description of Properties</b>	House with open place bearing corresponding door No: 8-1-113 to an extent of 74-60 Sq. Yards, situated at Mahendra Veedi, Warangal District and Boundary of the aforesaid property:-	
	Towards East	House of J. Kailsam
	Towards West	House of K. Bhoga Soma Lingam
	Towards North	Municipal Lane 8'0"
	Towards South	House of K. Yellaiah
	Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easamentary rights thereto.	
<b>Date of E-Auction &amp; Time</b>	09-06-2022 at 11.00PM to 12.00PM	
<b>Reserve Price for Immovable Property</b>	Rs.70,20,000/- (Rupees Seventy Lakhs And Twenty Thousand Only)	
<b>Earnest Money Deposit</b>	Rs.7,02,000/- (Rupees Seven Lakhs And Two Thousand Only)	
<b>Place of Opening Tender</b>	Kotak Mahindra Bank Limited, 3 <sup>rd</sup> floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082.	





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3. The borrower(s)/guarantor(s)/security provider(s) are hereby requested to repay the said outstanding amounts of **Rs.3,60,99,047/- (Rupees Three Crore Sixty Lakhs Ninety Nine Thousand And Forty Seven Only)** as on **21/05/2022** towards **Loan (I) i.e., OD AC No. 9811358980 & TL No. 0572TL0100000116** and **Rs.60,88,526/- (Rupees Sixty Lakhs Eighty Eight Thousand Five Hundred And Twenty Six Only)** as on **21/05/2022** towards **Loan (II): i.e.,572CL0100000003** and further interest thereon within 15 days of this notice as per the provisions under the Rules 6, 8 and 9 of the Rules. If the borrower(s)/guarantor(s)/security provider(s) fails to repay the debts, the property mentioned herein above will be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" (including encumbrances, if any,) by e-auction on **09<sup>th</sup> June, 2022.**

4. Please take note that under Section 13(8) of the Securities Act, borrower/guarantor(s)/ security provider(s) can redeem secured assets by making the entire payment of the above said outstanding amount along with interest thereon till the date of payment, before the conclusion of the sale of above mentioned property on **09<sup>th</sup> June, 2022.**

For Kotak Mahindra Bank Ltd.



**Authorized Officer**