



Kotak Mahindra Bank

BY RPAD/SPEEDPOST
SALE NOTICE
(Rule 8(6))

Date: 01-07-2022

To

<p>1. Mr. SVS Sudheer Babu No. 206, 2nd Floor, 10th D Main, 5th Cross, 1st Block Jayanagar, Bangalore-560011</p> <p>Also At No. 130, 7th Main, Jayanagar 4th Block, Bangalore – 560011</p>	<p>2. Mrs. Solleti Siva Jyothi No. 206, 2nd Floor, 10th D Main, 5th Cross, 1st Block Jayanagar, Bangalore-560011</p> <p>Also At No. L 87, 4th Main, 14th Cross, 6th Sector, HSR Layout, Bangalore-560034</p>
<p>3. M/s. Jaya Shanmuga Infra Projects Private Ltd. No 216/13, 4th Floor, Suraj Towers,, 27th Cross, 3rd Block, Jayanagar, Bangalore – 560011</p>	

Dear Sir,

Sub: Notice for Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.

1. The below mentioned movable/ immovable property(ies) mortgaged/charged in favour of Kotak Mahindra Bank Ltd. To secure the credit facilities availed by **Mr. SVS Sudheer Babu, & Mrs. Solleti Siva Jyothi** we have taken the possession of the movable/immovable property mentioned below on 07-08-2018. We also hereby inform you that we shall sell the below mentioned movable/immovable property through e-auction on 18th July 2022, which is after a period of 15 days from the date of the sale notice i.e., 01st July 2022 if the same is not redeemed by you by paying entire outstanding amount for which the details are mentioned below.

2. The details of Property, Reserve price, Amount outstanding are as under:

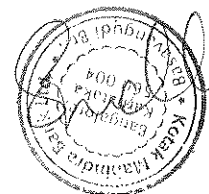
DETAILS OF SALE

Date and time of opening of Tender	18-07-2022 at 11:00 AM
Reserve Price for Immovable Property mentioned in Schedule Of Property Above	Rs. 1,32,62,000/- (Rupees One Crore Thirty Two Lakhs Sixty Two Thousand Only)
Earnest Money Deposit	Rs. 13,26,200/- (Rupees Thirteen Lakhs Twenty Six Thousand Two Hundred Only)
Place of opening Tender	Kotak Mahindra Bank Limited, No. 60, Gandhi Bazar Main Road, Basavanagudi, Bangalore 560004
Last date for submitting the Bids	15-07-2022 on or before 3.00 pm
Date of inspection and Time	11-07-2022 at 10.00 am to 3.00 pm

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137
No.60 Gandhi Bazar Main Road
Basavanagudi, Bangalore - 560 004
Karnataka

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www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.



SCHEDULE OF PROPERTY

The detail of Properties particulars, Reserve price, Amount outstanding are as under:

S. No	Descriptions of Properties	Date of Possession	Reserve Price	Date of publication of sale notice	Date of e-auction	Amount Outstanding as on 30-06-2022
1	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.25, formed in Sy. No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 19.5 feet, in all measuring a total extent of 775 square feet; Boundary of the property:- Towards East : 9 meter wide Road; Towards West : Private property; Towards North : Site bearing No.24; Towards South : 3 metre pathway;	07/08/2018	Rs. 11,05,000/- (Rupees Eleven Lakh Five Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022	Rs.1,67,56,091.14/- (Rupees One Crores Sixty Seven Lakhs Fifty Six Thousand Ninety One and Fourteen paise only) as on 30-06-2022 towards Mr. SVS SUDHEER BABU and Rs.62,44,260.61/- (Rupees Sixty Two lakhs Forty Four Thousand Two Hundred and Sixty and Sixty One Paise only) as on 30-06-2022 towards Mrs. SOLLETI SIVA JYOTHI aggregating to Rs. 2,30,00,351.75 /- (Rupees Two Crore Thirty lakhs Three Hundred and Fifty One and Seventy Five Paise only) as on 30-06-2022
2	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.5, formed in Survey No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 30 feet, in all measuring a total	07/08/2018	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022	Rs. 2,30,00,351.75 /- (Rupees Two Crore Thirty lakhs Three Hundred and Fifty One and Seventy Five Paise only) as on 30-06-2022

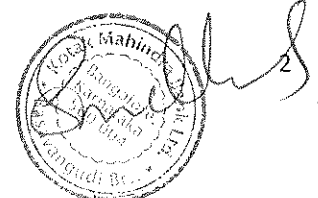
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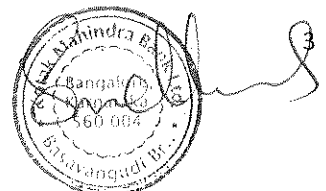
	extent of 1,200 square feet; Boundary of the property:- Towards East : Site bearing No.4; Towards West : 9 metre wide Road; Towards North : 9 metre wide Road; Towards South : Site bearing No.12				
3	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.6, formed in Survey No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 30 feet, in all measuring a total extent of 1,200 square feet; Boundary of the property:- Towards East : 9 metre wide Road; Towards West : Site bearing No.7; Towards North : 9 metre wide Road; Towards South : Site bearing No.11;	07/08/2018	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022
4	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.7, formed in Survey No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 30 feet, in all measuring	07/08/2018	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022

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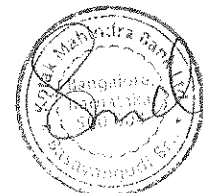


	a total extent of 1,200 square feet; Boundary of the property:- Towards East : Site bearing No.6; Towards West : 9 metre wide Road ; Towards North : 9 metre wide Road; Towards South : Site bearing No.10;				
5	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.8, formed in Survey No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 30 feet, in all measuring a total extent of 1,200 square feet; Boundary of the property:- Towards East : 9 meter wide Road; Towards West : Private property; Towards North : Private property and 9 meter wide Road; Towards South : Site bearing No.9;	07/08/2 018	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022
6	All that piece and parcel of immovable property being Residentially converted vacant Site bearing No.4, formed in Survey No.90/P33 in the layout known as SRR MEADOWS, situated at Kallubalu Village, Jigani Hobli, Anekal Taluk, Bangalore Urban District, measuring East to West 40 feet, North to South 30 feet, in all measuring	07/08/2 018	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022



	a total extent of 1,200 square feet; Boundary of the property:- Towards East : 9 meter wide Road; Towards West : Site bearing No.5; Towards North : 9 meter wide Road; Towards South : Site bearing No.13;					
7	All that piece and parcel of the Residential Site bearing No.165, totally measuring 478.64 Sq. Mtrs/5150.17 Sq. Ft. comprised in Survey No.21/2, (Old Sy.No.21) situated at 'LOTUS' Layout, Anekal Village, Kasaba Hobli, Anekal Taluk, which has been approved by Anekal Planning Authority, vide No. APA/LAO/85/2008-2009 dated 20.01.2012 and which is bounded on Towards East : Road; Towards West : Private property; Towards North : 3 M Pathway; Towards South : Road; Together with all buildings and structures attached to the earth or permanently fastened to anything attached to earth, both present and future and all easementary /mamool rights annexed thereto	07/08/2018	Rs. 36,07,000/- (Rupees Thirty Six Lakhs Seven Thousand Only)	01-07-2022 In New Indian Express and Kannada Prabha	18-07-2022	

3. The borrower(s)/guarantor(s)/security provider(s) are hereby requested to repay the said outstanding amounts within 15 days of this notice as per the provisions under the Rules 6, 8 and 9 of the Rules. If the borrower(s)/guarantor(s)/security provider(s) fails to repay the debts, the property mentioned herein above will be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"(including encumbrances, if





Kotak Mahindra Bank

any) by e-auction on 18th July 2022.

4. Please take note that under Section 13(8) of the Securities Act, borrower/guarantor(s) /security provider(s) can redeem secured assets by making the entire payment of the above said outstanding amount along with interest thereon till the date of payment, before the conclusion of the sale of above mentioned property on 18th July 2022.

For Kotak Mahindra Bank Ltd.


Authorized Officer

Enclosure:

1. Copy of Sale notice published in Newspaper New Indian Express & Kannada Prabha Dated 01/07/2022.

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