

U.N. HIGH SEAS TALKS FAIL TO REACH AN AGREEMENT

After 15 years, including four prior formal sessions, negotiators have yet to reach a legally binding text to address the issues facing international waters

CLIMATE

UNITED NATIONS: UN member states ended two weeks of negotiations Friday without a treaty to protect biodiversity in the high seas, an agreement that would have addressed growing environmental and economic challenges.

After 15 years, including four prior formal sessions, negotiators have yet to reach a legally binding text to address the multitude of issues facing international waters—a zone that encompasses almost half the planet.

lent progress, we still do need a little bit more time to progress towards the finish line," said conference chair Rena Lee.

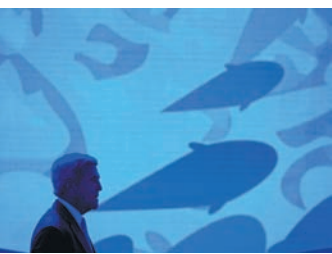
It will now be up to the UN General Assembly to resume the fifth session at a date still to be determined. Many had hoped the session, which began on August 15 at the United Nations headquarters in New York, would be the last and yield a final text on "the conservation and sustainable use of marine biodiversity beyond national jurisdiction," or BBNJ for short.

"While it's disappointing that the treaty wasn't finalised

during the past two weeks of negotiations, we remain encouraged by the progress that was made," said Liz Karan of the NGO Pew Charitable Trusts, calling for a new session by the end of the year.

One of the most sensitive issues in the text revolved around the sharing of possible profits from the development of genetic resources in international waters, where pharmaceutical, chemical and cosmetic companies hope to find miracle drugs, products or cures.

Such costly research at sea is largely the prerogative of rich nations, but developing coun-



tries do not want to be left out of potential windfall profits drawn from marine resources that belong to no one.

Similar issues of equity arise in other international negotiations, such as on climate change, in which developing

nations that feel outsized harm from global warming have tried in vain to get wealthier countries to help pay to offset those impacts. The high seas begin at the border of a nation's exclusive economic zone (EEZ)—which by international law reaches no more than 200 nautical miles (370 kilometres) from its coast—and are under no state's jurisdiction.

Sixty per cent of the world's oceans fall under this category. And while healthy marine ecosystems are crucial to the future of humanity, particularly to limit global warming, only one per cent of international

waters are protected. One of the key pillars of an eventual BBNJ treaty is to allow the creation of marine protected areas, which many nations hope will cover 30% of the Earth's ocean by 2030.

"Without establishing protections in this vast area, we will not be able to meet our ambitious and necessary 30 by 30 goal," US State Department official Maxine Burkett said at an earlier press conference.

But delegations still disagree on the process for creating these protected areas as well as how required environmental impact assessments will be im-

plemented before new high seas activity begins.

"What a missed opportunity...," tweeted Klaudija Cremers, a researcher at the IDDR think tank, which, like multiple other NGOs, has a seat with observer status at the negotiations.

The delegate from Samoa, addressing the conference on behalf of the smaller developing island nations of the Pacific, said they were "disappointed." "We live very far and it is not cheap to travel all this way. This money was not spent on roads, on medicine, schools," she added.

France to take steps to contain soaring electricity prices soon

ENERGY

PARIS: France's finance minister pledged Saturday to keep electricity costs in check for consumers as European energy prices soar.

The Paris government has put in place an energy price cap to shield households until December 31 and Bruno Le Maire said that next year, expected hikes would be "contained increases".

"The four per cent cap will be maintained to the end of the year," he told a ruling coalition conference in the eastern city of Metz. "There will be no catch-up of costs on the ceiling in 2023," he vowed after Presi-

dent Emmanuel Macron had on Wednesday warned of energy price hikes.

Le Maire also said access to a three billion euro fund for businesses unable to meet energy bills would be made easier. European electricity prices soared to new records this week, presaging a bitter winter as Russia's invasion of Ukraine inflicts economic pain across the continent.

But the war is not the only culprit in France, where nuclear energy currently covers some 70% of the nation's electricity needs. The shutdown of several nuclear reactors due to

corrosion issues has contributed to the French electricity price increase.

Traditionally an exporter of electricity, France is now an importer. The year-ahead contract for French electricity surged past 1,100 euros per megawatt hour—a more than tenfold increase on last year. In Britain, energy regulator Ofgem said it would increase the electricity and gas price cap almost two-fold from October 1 to an average £3,549 per year.

Ofgem blamed the increase on the spike in gas prices to the lifting of Covid restrictions and Russian curbs.

Dead fish and depression on the banks of the Oder

MARINE LIFE

CIGACICE: Appearing tired and stressed, Piotr Wloch looks out dejectedly at his empty tourist boats on the Oder river after an environmental disaster that has killed thousands of fish.

Like many local businesses, Wloch has seen bookings plunge by 90% following the as yet unexplained catastrophe on the lush banks of a river between Poland and Germany. "I'm just starting to realise the scale of what happened," Wloch told AFP.

"Yesterday, I slept all day because I was depressed, unable to move," he said.

In the empty tourist marina of Cigacice in Poland, firefighters are still re-

moving dead fish while environmental agency workers take water samples for tests.

The stench of dead fish fills the air. Between 200 and 300 kilograms of dead fish have been removed in Cigacice in the past few days—out of around 300 tonnes in total from the Oder since the start of August, officials said. "Everyone is afraid. Only some curious people pop in to have a look, but life has stopped," said Lukas Duch, director of a local sports centre. "Before the pollution, on a good weekend, Cigacice would draw between 5,000 and 10,000 tourists." "This place was full of life... Now businesses are making nothing in high season," he said.

KOTAK MAHINDRA BANK LIMITED. Registered Office: 27BKC, C27, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. Regional Office: Kotak Mahindra Bank Ltd., Door No.29-4-19, Ground Floor, Kodandaram Reddy Street, P.B No.305, Opp. Rehman Park, Governorpet, Vijayawada-520002, Krishna District.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Kotak Mahindra Bank Ltd. ("the Secured Creditor"), the Physical possession whereof has been taken by the Authorized officer of the secured creditor on 06-01-2022, will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on 16-09-2022 for recovery of Rs.27,78,04,863.13 ps (Rupees Twenty Seven Crores Seventy Eight Lakhs Four Thousand Eight Hundred Sixty Three and Paise Thirteen Only) as on 31-07-2022 together with further interests, costs, charges and expenses thereon with effect from 01-08-2022 due to the secured creditors from M/s. Sri Srinivasa Agro Foods Reg. Sy. Its Managing partner Mr. Valluri Veerajou and the guarantors (1) Valluri Savithri, (2) Alluri Rajeswari, (3) Koppaka Yelluri Devi, (4) Gunnam Adinarayana, (5) Reddy Rudra Murthy, (6) Rimmalapati Veeraveni, (7) Chandru Baby Sarojini, (8) Nalluri Vijaya Lakshmi, (9) Valluri Janki Rathnam, (10) Gunnam Veeraka Krishna Sagar, (11) Nimmalapati Manga Devi, (12) Gunnam Parvathi, (13) Mallipudi Sri Kalpavalli, (14) Palacharla Sri Venkata Krishna Kishore, (15) Valluri Sri Narayana Prasad Chowdary, (16) Valluri Veera Raju, (17) Nimmalapati Sathish Kumar, (18) Mallipudi Naga Durga, (19) Chandru Venkata Surya Chandra Kumar, (20) Palacharla Rama Sai Chowdary, (21) Nune Subbarao, (22) Nimmalapati Sunil Kumar, all are residing in East Godavari District. The details regarding the description of property, Reserve Price (below which the properties will not be sold) and the Earnest Money Deposit are more particularly stated in the table below.

Table with 3 columns: Loan Account No, Name, Total Outstanding in Rs. As on 31-07-2022. Lists various property accounts and their outstanding amounts.

Lot No:1 Description of Property for Lot No:1

- 1. Property owned by M/s. Sri Srinivasa Agro Foods: Schedule for Document No.23431/2008: An extent of 30 Sq.yards on the northern side of Ac.0-54 cents which is in the middle of total extent of Acres 2-40 cents in new Sy.No.686/1, Old Sy. No.686/2, an extent of 368.27 sq.yards on the southern side of Acres 0-75 cents in new Sy. No.687/3, in total 398.27 Sq.yards, Mandapeta Municipal Area, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District, bounded by East: Bye pass Road, West: Land of Chandru Srinivaraopakash (Feed Channel facing to this land belongs to Chandru Srinivaraopakash, North: Land in this Survey No. belongs to Kurasa Srinivasa Rao, South: Land of Sri Srinivasa Agro Foods. Within the above boundaries an extent of 398.27 Sq.yards with all usufruct, water ways and easement rights, etc.

in this No,West:Land of Vandamatla Ramakrishna and Vandamatla Trimmurthulu, North: Item 2 in this No, South: Land of 1st Vendor herein Nekkanti Surekha. (B) An extent of Ac. 0-08 1/4 cents situated on the north of Acres 0-93 3/4 cents, which is situated on the north of full extent of Acres 5-12 cents (C) An extent of Ac. 0-04 cents situated on the north of Acres 0-85 1/2 cents, which is situated on the north of Acres 0-93 1/2 cents which is on the west of Acres 1-00 cents, which is on the north of full extent of Acres 2-52 cents, in RS No. 675/1 total extent of Item B and C comes to Acres 0-12 1/4 cents, situated in a single plot bounded by East: Land of Kurasa Srinivasa & Others, West: Land of Vandamatla Ramakrishna and Others, North: Land of Bolloju Srinivasa and others, South: Land in Item 1 in Sy. No. 674. Total extent of A to C comes to Acres 0-27 1/4 cents or 0-112 hectares.

Table with 2 columns: Date of Possession, Reserve Price (Rs.), EMD, Date of publication of sale notice, Date of auction. Details for Lot No:2.

Lot No:2 Description of Property for Lot No:2 Property owned by Mr. Valluri Veerajou: An extent of 353.12 Sq.yards on north east corner in 484 sq.yards = Acres 0-10 cents in the middle Ac. 0-30 cents which is on the southern side of full Acres 0-59 cents in RS No.453/1, Door No.4-19-47, Block No.4, Rev. Ward No.2, Municipal ward No.1, Mandapeta City, Mandapeta Mandal, Mandapeta Sub-registry, East Godavari District bounded by: East: 48' 3" Road, West: 47' 4" site of Rimmalapati Kameswara Rao, North: 67' 7" House site of V. Balurajura Sundari and Voleti Ramakrishmi, South: 65' 5" site of Anikata Subramanyam. Within the above boundaries an extent of 353.12 Sq.yards with all usufruct, water ways and easement rights, etc. Together with all buildings and structures attached to the earth or permanent fastened to anything attached to earth.

Table with 2 columns: Date of Possession, Reserve Price (Rs.), EMD, Date of publication of sale notice, Date of auction. Details for Lot No:3.

Lot No:3 Description of Property for Lot No:3 Property owned by Mrs. Chandru Baby Sarojini & Another: Schedule for Document No. 1358/1942: An extent of 205.11 Sq.yards along with house therein old door No.104, New Door No.17-2-72, Sy.No.558, Ravulapeta Main Road, Mandapeta Village and Mandal, Mandapeta Sub-registry, East Godavari District, bounded by: East: Canal Bund, South: House Wall of Bhongela Seshamma, West: Road, North: Canal Bund. Within the above boundaries 292 Sq.yards along with house therein with windows, electricity, fittings, with all usufruct waterways and easement rights.

Table with 2 columns: Date of Possession, Reserve Price (Rs.), EMD, Date of publication of sale notice, Date of auction. Details for Lot No:4.

Lot No:4 Description of Property for Lot No:4 Property owned by Mrs. Nimmalapati Manga Devi & Others: An Extent of Acres 0-05 cents on eastern side in Acres 0-17 1/2 cents which is on the northern side, Acres 0-28 cents which is on the western side of total extent of Acres 1-84 cents, RS No.453/6, Mandapeta Municipal Area, Mandapeta Village, Mandapeta Sub-registry, East Godavari District bounded by: East: Land of Vegula Hymavathi, North: Land of Vegula Hymavathi, West: Land of Valluri Ratnam in this No., South: Land in this No. Within the above boundaries an extent of Acres 0-05 cents along with house bearing D.No.4-19-36/2 with all usufruct, waterways and easement rights, etc., the purchaser has to fit width of way for ingress and egress on the northern side to reach the southern side road from eastern side.

Table with 2 columns: Date of Possession, Reserve Price (Rs.), EMD, Date of publication of sale notice, Date of auction. Details for Lot No:5.

- TERMS AND CONDITIONS OF THE SALE OF IMMOVABLE PROPERTIES BY WAY OF E-AUCTION: 1. The properties shall be sold LOT ONLY. 2. Inspection of the properties: Interested parties may inspect the properties from 29-08-2022 to 15-09-2022 between 11:00 AM to 4:00 PM. 3. Last date and time of submitting EMD: 15-09-2022 up to 5:00 PM. 4. The Auction Sale will be "Online E-Auction / Bidding" through KMBL's approved service provider, M/s Auction tiger, having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Praveen Kumar Ph. Nos. 7961200515/ 9722778828, and also help line mail id sales@AuctionTiger.net at the web portal www.AuctionTiger.net. 5. The Auction Sale will be held on 16-09-2022 between 11.00 PM to 12.00 Noon for LOT NO.1, 12.00 Noon to 1.00 PM for LOT NO.2, 3.00 PM to 4.00 PM for LOT NO.3 and 4.00 PM to 5.00 PM for LOT NO.4 properties mentioned in the notices with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time. The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR.5,00,000/- (Rupees Five Lakhs Only) for the LOT NO:1 property. The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR.50,000/- (Rupees Fifty Thousand Only) for the LOT NO:2 property. The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR.50,000/- (Rupees Fifty Thousand Only) for the LOT NO:3 property. The Bid price for the respective properties to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR.25,000/- (Rupees Twenty Five Thousand Only) for the LOT NO:4 property. 10. The properties will not be sold below the Reserve Price set by the AO. The Bids quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited. 11. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid within 24 hours of the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder. 12. Bidders are advised to visit the said website www.AuctionTiger.net for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings. 13. Bids shall be submitted online for both the properties separately in the prescribed format(s) with relevant details duly filled. Bids submitted in any other format/ incomplete bids are liable to be rejected. 14. All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/ passport (iii) Current Address proof (iv) valid e-mail ID (v) Contact numbers (mobile/ landline), etc. Scanned copies of said documents shall be submitted to the email ID stated above. Earnest Money Deposit (EMD) as mentioned against each property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Kakinada. 15. The intending bidder should submit a proof of deposit of EMD to the bank for each property separately in a format as may be acceptable to the Bank. 16. The Bidders should hold the valid e-mail id as all the relevant information from secured creditor/ the service provider may be conveyed through email only. 17. Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction. 18. However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc. 19. The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings. 20. The sale is subject to confirmation by the Bank. If the borrower/ guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted. 21. Prospective lenders are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances, etc. The AO shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage properties. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor. 22. The AO has the right to reject any tender/ tenders or even may cancel the e-auction without assigning any reason thereof. 23. On compliance of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc. shall be borne by the purchaser. 24. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above. 25. For any further information on the auction, including inspection of the properties, the intended bidders may contact Mr. M Venkateswarlu on Ph# 964206111 or Mr. K. Ravi Kumar on Ph. # 08886056611 between 10:00 am to 5:00 pm on all working days.