

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK MAHINDRA BANK LTD., ZONE-2 NYATI UNITREE, 4TH FLOOR, YERWADA, PUNE NAGAR HIGHWAY, PUNE – 411006.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED (KMBL)**, SECURED CREDITOR ON 31.03.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ESSEL FINANCE BUSINESS LOAN LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL LAND ADMEASURING 83.6 SQ.MTRS. I.E. 900SQ.FTS. ALONG WITH CONSTRUCTION CONSISTING OF GROUND + FIRST FLOOR + SECOND FLOOR + THIRD FLOOR TOTALLY ADMEASURING 2960 SQ.FTS., CONSTRUCTED ON LAND BEARING CTS NO.536, SITUATED AT NANA PETH, PUNE WITHIN THE LIMITS OF PUNE MUNICIPAL CORPORATION.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. MOHAMMED ASLAM MOHAMMED USMAN SHAIKH 2. MRS. MUSARRAT ASLAM SHAIKH 3. MR. ASIF USMAN SHAIKH</p> <p>ALL AT: SHRI SHIVNARAYAN HOUSING SOCIETY LTD, B WING, 429/430, RASTA PETH, PUNE – 411011.</p> <p>ALSO AT :- FLAT NO. 1, SIDDHIVINAYAK MANGAL PRESTIGE, 430, SOMWAR PETH, NARPATGIRI CHOWK, PUNE - 411011.</p> <p>LOAN NO. LNPUN00615-160000322 TOTAL OUTSTANDING:. RS. 41,18,802/-(RUPEES FORTY ONE LAKH EIGHTEEN THOUSAND EIGHT HUNDRED TWO ONLY) AS OF 05.08.2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 06.08.2022 UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE :- 15.09.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 14.09.2022 UP TO 6:00 P.M. (IST.)</p> <p>3) DATE OF INSPECTION: 08.09.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 1,11,00,000/- (RUPEES ONE CRORE ELEVEN LAKH ONLY)</p> <p>EMD:-: RS. 11,10,000/- (RUPEES ELEVEN LAKH TEN THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE **AT PUNE** OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958, BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSET UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. PANKAJ RAI (+91 7768003567), MR. VIKASH SINGH (+91 8669189048) & MR. PRALHAD GHAGARE (+91 7208072433).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: PUNE

DATE:05.08.2022

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**