

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : ADMAS PLAZA 5TH FLOOR,166/16,CST ROAD , KALINA SANTA CRUZ MUMBAI-400098.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 26.11.2020, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY SMALL BUSINESS FINCREDIT INDIA PVT. LTD. (SBFC) , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING SHOP NO. 10 ON THE GROUND FLOOR, HAVING SUPER BUILT – UP AREA 265 SQ. FT., I.E. 24.62 SQ. MTRS. IN THE BUILDING KNOWN AS “GOPINATH SMRUTI CO.OP HSG. SOC LTD. HAVING REGISTRATION NO. TNA/(TNA)/HSG/TC/9303/1997, SITUATED AT NEAR GODDEV TALAV, ON THE PIECE OF LAND BEARING OLD SURVEY NO 86, NEW SURVEY NO. 120 HISSA NO. 9 IN THE REVENUE VILLAGE OF GODDEV OF BHAYANDER EAST, TAL AND DISTT.-THANE - 401105.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. JITESH RAMJIBHAI BHANUSHALI S/O RAMJIBHAI PARPYA BHANUSHALI AT : R/O- 201, MATHARU PALACE CHS, 60 FEET ROAD, ANNAPURNA ESTATE, BESIDE RBK SCHOOL, BHAYANDER EAST THANE 401105</p> <p>2. MRS. PREETI JITESH BHANUSHALI W/O JITESH RAMJIBHAI BHANUSHALI AT:- R/O- 201, MATHARU PALACE CHS, 60 FEET ROAD, ANNAPURNA ESTATE, BESIDE RBK SCHOOL, BHAYANDER EAST THANE 401105</p> <p>3. MR. BHAVESH RAMJIBHAI BHANUSHALI S/O RAMJIBHAI PARPYA BHANUSHALI AT: ROOM NO 13, SRINIWAS GARDEN, GOREGOAN WEST, MUMBAI 400063</p> <p>4. MR. RAMJIBHAI PARPYA BHANUSHALI AT:- R/O- 201, MATHARU PALACE CHS, 60 FEET ROAD, ANNAPURNA ESTATE, BESIDE RBK SCHOOL, BHAYANDER EAST THANE 401105</p>	<p>1) E-AUCTION DATE :- 21-02-2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 18-02-2022UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 10-02-2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 22,00,000/- (RUPEES TWENTY TWO LAKH ONLY)</p> <p>EMD: RS. 2,20,000/- (RUPEES TWO LAKHS TWENTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

LOAN NO. PR00378355

TOTAL OUTSTANDING: RS. 33,89,647/-**(RS. THIRTY THREE LAKHS EIGHTY NINE THOUSAND SIX HUNDRED FORTY SEVEN ONLY)** AS OF 18-01-2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM **19-01-2022** UNTIL PAYMENT IN FULL

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. GURPAL SINGH (+91 9592921114), MR. KRUNAL SHAH (+91 9158660017).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MUMBAI

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**