

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : 2ND FLOOR, KOTAK MAHINDRA BANK LTD, NO 22, M G ROAD, BANGALORE 560001.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 19.07.2012, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY ICICI BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

NO. 5/1, NEW NO. 48, VENKATAPPA ROAD, SHIVAJINAGAR, BANGALORE

MOREFULLY DESCRIBED AS

ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING NO. 5/1, NEW NO. 48, SITUATED AT VENKATAPPA ROAD, SHIVAJINAGAR, BANGALORE, MEASURING EAST 15.2 + 4.88 METERS, NORTH 9.72 + 2.43 METERS, SOUTH 11.32 + 0.82 METERS, TOTAL AREA BEING 244.45 SQ. METERS. AND PASSAGE MEASURING 8 FEET X 32 FEET EXCLUSIVELY BELONGS TO THE SCHEDULE PROPERTY WITH RESIDENTIAL HOUSE MEASURING ABOUT 1000 SQ. FT. ON GROUND FLOOR AND 800 SQ. FT. ON FIRST FLOOR, THE ROOF IS OF RCC, MOSAIC FLOORING, JUNGLE WOOD DOORS AND WINDOWS AND PROVIDED WITH ALL CIVIC AMENITIES & BOUNDED ON THE NORTH BY ROAD, SOUTH BY PRIVATE PROPERTY, EAST BY PRIVATE PROPERTY AND WEST BY PRIVATE PROPERTY

KINDLY NOTE THAT THIS SALE IS SUBJECT TO THE ENCUMBRANCES OF RS. 45,00,000/- PAYABLE TO THE LEASEHOLDERS AND REGISTERED MORTGAGE WITH CENTRAL BANK OF INDIA FOR THE TUNE OF RS.19,00,000. OVER AND ABOVE THE SALE CONSIDERATION OF THE SECURED ASSET WHICH IS PAYABLE AND RECEIVABLE FROM THE PROSPECTIVE PURCHASER, WHICH PLEASE NOTE.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
MR. IQBAL HUSSAIN, S/O S.A. GAFFAR, NO. 25/5, 4TH H CROSS, LIC COLONY EAST, 3 RD BLOCK, JAYANAGAR, BANGALORE – 560011	1) E-AUCTION DATE : 19.10.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 18.10.2022 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION: :- 10.10.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE: RS. 52,35,000/- (RUPEES FIFTY TWO LAKH THIRTY FIVE THOUSAND ONLY) EMD RS. 5,23,500/- (RUPEES FIVE LAKH TWENTY THREE

<p>ALSO AT</p> <p>MR. IQBAL HUSSAIN, NO. 5/1, NEW NO. 48, VENKATAPPA ROAD, SHIVAJINAGAR, BANGALORE - 560051</p> <p>2. MRS. SALAHA SHIAIN, NO. 25/5, 4TH H CROSS, LIC COLONY EAST, 3RD BLOCK, JAYANAGAR, BANGALORE – 560011</p> <p>LOAN NO. LBBNG00000748834</p> <p>TOTAL OUTSTANDING:. RS. 1,79,60,253 /- (RUPEES ONE CORE SEVENTY NINE LAKH SIXTY THOUSAND TWO HUNDRED FIFTY THREE ONLY) AS OF 28-SEP-2022 WITH FURTHER INTEREST @ 24% PER ANNUM FROM 29-SEP-2022 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL</p>		<p>THOUSAND FIVE HUNDRED ONLY)</p> <p>BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
<p>THE EARNST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY, AT THE DISCRETION OF SECURED CREDITOR.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. VIJAY SUNDRIYAL (+91 9517532720), MR. MURALI M R (+91 8792504468), MR. NAGARAJ K (+91 8296621749) & MR. RAJENDER DAHIYA (+91 8448264515).</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/</p> <p>PLACE: BANGALORE. DATE:-</p> <p style="text-align: right;">AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED</p>		

