

Media release

Kotak Mahindra Bank launches *Kushalta Ka Nirman*- a CSR project to skill development in Gujarat

Mumbai, 26th May 2023: Under Kotak Mahindra Bank's ("KMBL" / "Bank") Corporate Social Responsibility initiative, the Bank in association with Shroff Foundation Trust (SFT) has launched *Kushalta Ka Nirman – a CSR Project for skill development* in Gujarat. The Bank's CSR project, will be implemented by SFT with aim to improve livelihood and employability for the youths from tribal, rural and other marginalized communities in Gujarat and surrounding areas.

Through this CSR project, KMBL endeavours to address a skill gap in the construction industry. SFT will train youth in construction equipment to become Backhoe and Forklift operators, supporting their career advancement and creating better job opportunities.

Vinod Chauhan, Sr. Executive Vice President – Commercial Banking, Kotak Mahindra Bank Limited, "It is our constant endeavour to *be at the forefront of training and development of the workforce that not only offers additional skills to benefit the individual but also uplifts the overall infrastructure industry. With Shroff Foundation Trust as our CSR associate, we think that our contribution to the workforce can result in the development of a sizable talent pool to support the sector in Gujarat.*"

The *Kushalta Ka Nirman* project aims to train over 100 students in Backhoe and Forklift Operator. Using the National Skills Qualification Framework (NSQF), the comprehensive training program will also include AV tools, Simulator, Classroom sessions and practical operations to equip students in future infrastructure related projects.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd (KMBL).

Kotak Mahindra Group (the Group) offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life and general insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The premise of Kotak Mahindra Group's business model is concentrated India, diversified financial services. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked.

Kotak Mahindra Group has a global presence through its subsidiaries in UK, USA, Gulf Region, Singapore and Mauritius with offices in London, New York, Dubai, Abu Dhabi, Singapore and Mauritius respectively. As on 31st March, 2023, Kotak Mahindra Bank Ltd has a national footprint of 1,780 branches and 2,963 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

About Shroff Foundation Trust

Shroffs Foundation Trust (SFT) – registered as a non-profit organization in 1980 under Bombay Public Trust Act 1950 and serves through integration of development of human & natural resources at village level.

The Trust provides support services in diverse areas such as; Medical & Public Health Programs, Education and Vocational skills, Community & Women Empowerment, Natural Resources Management, Safe Drinking Water, Skill Up-Gradation, Income Generation/ Livelihood Enhancement Programs, Agricultural and Horticulture Development, Animal Husbandry and Fodder Development and Drudgery Reduction. The Trust has expertise in Disaster Management. The trust had taken up responsibility in relief and rescues, rehabilitation and resource mobilization in flood, cyclone and earthquake hit regions.

SFT is operating in Vadodara, Chhotaudepur, Narmada and Kutch region covering more than 400 villages and are served through its five centres i.e. Head Office at Kalali- Vadodara, Chhotaudepur, Dediapada, Hodko (Bhuj) and Paldi (Waghodia block, Vadodara Dist.). Each centre has fully fledged dedicated program heads supported by program officer, field officer, supervisor and field workers and trained village volunteers for the smooth implementation of programs and achievement of desired results.

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