

Media Release

Kotak Mahindra Bank Launches Kotak NationBuilders Salary Account -A Salary Account proposition catering to the needs of PSU and Government employees -

New Delhi, 13th June, 2022: Kotak Mahindra Bank Limited (KMBL) today announced the launch of **Kotak NationBuilders Salary Account** - a Corporate Salary Account proposition exclusively designed to cater to the needs of employees of PSUs and Government – who are partners in nation building.

This exclusive account for our NationBuilders was launched at an event held at New Delhi, which was graced by Rohit Kumar Singh, IAS, Secretary, Department of Consumer Affairs, Government of India; Praveena Rai, Chief Operating Officer, National Payments Corporation of India (NPCI); Ajit Sharma, Director Finance, Delhi Metro Rail Corporation Limited; Virat Diwanji, Group President-Retail Liabilities & Branch Banking, KMBL; Puneet



(From left to right) Nidhi Arora, Anirudh Maheshwari, Raghavendra Singh, Praveena Rai, Rohit Kumar Singh, Virat Diwanji, Ajit Sharma, Puneet Kapoor and Gaurav Kurhade – at the Unveiling of Kotak NationBuilders Salary Account.

Kapoor, President-Products, Alternate Channels and Customer Experience Delivery, KMBL; Raghavendra Singh, Group President, Public Affairs and Government Business, KMBL; Anirudh Maheshwari, Senior Executive Vice President and Business Head, Salary Account Solutions, KMBL; Nidhi Arora, National Head – Govt PSU & Defence Salary, KMBL and Gaurav Kurhade, Executive Vice President & Head – Household Products & Privy League Programme, KMBL.

Virat Diwanji, Group President-Retail Liabilities & Branch Banking, Kotak Mahindra Bank said, “India has progressed to a \$3 trillion economy with a GDP growth rate of around 7.2%-8% in recent times. This stellar growth has been possible due to the innovative and the progressive mindset of leaders, including our PSU, Central & State Government institutions and their workforce who have played a key role in nation building. The contribution and service of these institutions and its workforce is an intangible asset and they will continue to build the vision of Atmanirbhar Bharat. The Kotak NationBuilders Salary account has

been designed to appreciate and applaud the country's nation builders and their resilience and fortitude in evolving economic landscape. It is an honour and privilege for us to be their bankers and empower them and their loved ones through need-based products and services."

Praveena Rai, Chief Operating Officer, National Payments Corporation of India (NPCI) said, "We are delighted to partner with Kotak Mahindra Bank and to take the RuPay Platinum Debit Card to our NationBuilders and their families. The card comes with a host of benefits catering to their needs that includes insurance cover as well as an Education Cover for dependent child. We believe that the power-packed features of the card backed by cutting-edge technology will bring an unmatched, unique and safe digital payment experience to our users. With RuPay, we are constantly creating innovative offerings for seamless payment for our customers as a way of life. We are confident that this launch is a step ahead to make RuPay the preferred card of India."

The Kotak NationBuilders Salary account is being offered to all salaried individuals working with the Central, State government and Public Sector employees and will provide access to a full range of products and services with several attractive features and benefits that include*:

- A Lifetime Zero Balance Account
- Preferential service charges-Free locker, Free Cash deposit up to Rs. 2 Lakh a month, 30 free transactions* a month
- Free RuPay Platinum Debit Card for employees along with a free Add-on debit card for family members
 - Personal Accident Coverage (Accidental Death – Rail and Road Only) upto 50 lakh
 - Partial/Permanent Disability Cover due to Road, Rail Accident up to Rs 30 Lakh
 - Upto 5% Cash Back* and offers on select Indian brands
 - 4 Complimentary Domestic and 2 Complimentary International Lounge access at airports per year
 - Education cover of Rs 4 Lakh for dependent child
- Special pricing on loans- Special discounts on Loan rates / Processing Fees
- Dedicated helpline number for faster response time
- Resolution of service within 48 hours on select services

In line with its endeavour to contribute to the nation building journey KMBL has also launched an exclusive salary account for Uniformed Services personnel and has partnered with some of the key Armed Forces including Indian Army and the Indian Navy.

*Terms and conditions apply. Please visit www.kotak.com for details.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking

licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st March, 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,700 branches and 2,705 ATMs, and branches in GIFT City and DIFC (Dubai).

For further information, please contact:

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