

Media Release

Kotak Mahindra Bank Associates with AILSG to Improve Education Quality and Infrastructure Development at Five schools in Ratnagiri Dist., Maharashtra

Hon'ble Minister of Industries, Government of Maharashtra, Shri. Uday Samant inaugurates the CSR Project being implemented at Ratnagiri Dist

Ratnagiri, 6th November, 2022: Kotak Mahindra Bank Limited (“KMBL”/“Kotak”) announced its CSR association with All India Institute of Local Self-Government (AILSG) to improve education quality and infrastructure development at five schools in Ratnagiri District, Maharashtra. Shri. Uday Samant, Hon'ble Cabinet Minister of Ministry of Industries, Maharashtra and Guardian Minister of Ratnagiri and Raigad, inaugurated the CSR Project at the Damle School and Gandhi Urdu School. The inauguration event was attended by Shri. Tushar Babar, CEO, Ratnagiri Municipal Council; Shri. Sunil Patil, Administrative Officer (Education Wing) and Ratnagiri Municipal Council, Ms. Swati, Sr. Programme Director, AILSG and Kotak Mahindra Bank employees - Mr. Shenoj Thomas, Mr. Parikshit Masaram, Mr. Yogesh Karmarkar, Mr. Girish Shevade and Mr. Gajendra Dixit.



AILSG is the implementing agency under KMBL's CSR Project on Education & Livelihood that is working on infrastructure development and introducing digital learning technologies in the classrooms of five schools - Damale Vidyalaya, Rashtrapita Mahatma Gandhi School, Dr. Abdul Kalam Azad Vidyalaya, Patwardhan Vidya Mandir and Golap School. This CSR Project will benefit nearly 1,500 students from the five schools of Ratnagiri District.

R Vardharajan, Senior Executive Vice President, Kotak Mahindra Bank Limited said, “Kotak Mahindra Bank recognises the need to provide quality education to students from the underprivileged community including the students living in rural areas. Kotak along with AILSG is making a sincere effort to provide safe and supportive learning environments to nearly 1,500 students of the five schools of Ratnagiri District. The CSR Project aims to decrease dropout rates, increase in retention rates and also improve teaching outcomes in schools”

Dr. Mukesh Kanaskar- Deputy Director General, All India Institute of Local Self-Government said, “All India Institute of Local Self-Government is committed to work for the holistic child development through its innovation like ‘Shikshan Ranjan Kendra’. Under Kotak Mahindra Bank's CSR Project, AILSG will train teachers to increase usage of the labs and prioritise remedial education along with



Shikshan Ranjan Kendra to help children in improving their basic academic skills. This CSR project will also encourage parents to get involved in their child’s education and promote edutainment activities in schools.”

Kotak Karma is the Corporate Social Responsibility (CSR) identity of Kotak Mahindra Group companies.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 30th September, 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,710 branches and 2,802 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company’s website at <https://www.kotak.com/> .

About All India Institute of Local Self-Government

Founded in 1926, AIILSG is one of the oldest NGOs in India. AIILSG has history working with diverse array of stakeholders to enable empowerment of the disadvantaged populations. Headquartered in Mumbai, AIILSG has 30 offices spread across India. It has in-house multidisciplinary human resource apart from the wide pool of associate experts. This, and its international linkages have endowed AIILSG with the capability of undertaking equity & inclusion related initiatives throughout India and with other countries too.

AIILSG’s direct actions in field for marginalized communities’ vis-à-vis education of children, addressing concerns of women-in-deprivation, children-in-deprivation, adolescents, poverty alleviation through holistic empowerment and its CSR collaborations are anchored at its International Centre of Equity & Inclusion for Transformation (ICEQUI-T). The unique feature of this centre is its work in the diverse contexts from urban, rural, tribal and denotified & nomadic tribes. Its field actions have been spread over 436 locations of the disadvantaged such as Urban Slums, Rural & Tribal villages & settlements of denotified & nomadic Tribes.

For further information, please contact

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